

Gearheadz Equipment Rentals – Limited Damage Wavier (LDW)

Please read sections 11 and 12 on our Rentals Terms and Conditions

If you accept the Limited Damage Waiver- The Limited Damage Waiver is not insurance. When you purchase the LDW, you are limiting your financial responsibility if you *accidentally* damage the machine. The LDW covers you for 80% of the first \$5,000 in damage. Customer is 100% responsible for any repairs over \$5,000.

The LDW does not cover: Damage that is a result of misuse /abuse. It does not cover: submerging, overturning, overloading equipment. It does not cover theft or negligence. It does not cover batteries, keys, glass, tires, tubes, tracks, booms, belts, chains, hoses, or damage to hydraulic cylinders.

If you decline the Limited Damage Waiver- You may decline the LDW if you provide us with a copy of your Liability Insurance, which should include coverage to rented equipment. In return, you would be held 100% responsible for covering cost of repairs if machine is damaged during rental.

Examples:

Example #1: If you purchase the Limited Damage Wavier and cause \$3,000 in damage: You would be responsible for \$600 of the repair. Gearheadz would cover the remaining \$2,400.

Example #2: If you purchase the Limited Damage Waiver and cause \$10,000 in damage: You would be responsible for \$1,000 (20% of the first \$5,000) + \$5,000 (100% of anything over \$5,000) = \$6,000. Gearheadz would cover the remaining \$4,000.

Example #3: if the machine is stolen during your rental: You are 100% responsible for the replacement cost of the machine

Example #4: If you are trimming trees and you drop a limb on the machine, causing damage: You are 100% responsible for cost of repairs.

Example #5: If you use an excavator to dig up tree stumps, and blow out the hydraulic cylinders (overloading the machine): You are 100% responsible for the cost of repairs.